# FINANCE TRAINING

CFA exams (CBT) What do we need to Know & Do?



Source CFA Institute :

https://www.cfainstitute.org/en/programs/cfa/exam/computer-based-exams



#### CFA level 1

- New! Offered 4 times a year, 🔽 1-week slots, 🔽 28 days a year
  - 1. February
  - 2. May
  - 3. August
  - 4. November *<*

A candidate who fails can sit another Level 1 exam with a 6month lag D Twice a year

Faster results release (4 or 5 weeks Vs. 6 weeks today)

• What about CFA Level 1 June & Dec 2020 candidates?

• Postponed to Level 1 Feb, May, Aug or Nov 2021 exam  $\dot{Q}$ - Feb 2021 L1 successful candidates can take the Aug 2021 Level 2 Exam



#### CFA level 2

- Offered twice times a year, 🔽 1-week slot, 🔽 14 days a year
- In 2021, CFA level 2 candidates can register for an exam in
  - 1. May
  - 2. August
  - For CFA Level 2 June 2020 candidates
    - , Re-Register for the L2 May or Aug 2021 exam
    - Q- May 2021 Level 2 successful candidates can take November 2021 Level 3 Exam
- 2022 and after, CFA level 2 candidates can register for an exam in
  - 1. February D A candidate who fails can re-sit in the next Exam
  - 2. August



#### CFA level 3

- Offered twice times a year 🔽 1-week slot 🔽 14 days a year
- From 2021
  - 1. May Description A candidate who fails can re-sit in the next Exam
  - 2. November



#### CFA exams New features

- One-week window for each of the CFA Computer-Based Exams
  - Mornings and afternoons
  - Multiple locations (Paris, Bordeaux, Nice, Toulouse, Marseille...)
  - 50 to 200 candidates at a time



- **New!** Rescheduling possible, Fee = \$250
- **New!** Use Excel<sup>™</sup> to solve problems





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### CFA Exam day schedule

6 5.5 hours on exam site

- 4.5 hours to complete
- First block 🔿 2:15



- 0:30 🕓
- Second block 💿 2:15